

GOVERNMENT OF BAYELSA STATE OF NIGERIA
DEBT MANAGEMENT OFFICE (AMENDMENT NO. 2) LAW, 2020

ARRANGEMENT OF SECTIONS

SECTIONS

1. Amendment of the Bayelsa State Debt Management Office Law, 2009.
2. Amendment of Section 5 of the Principal Law
3. Amendment of Section 14 of the Principal Law
4. Amendment of Section 15 of the Principal Law.
5. Short title

GOVERNMENT OF BAYELSA STATE OF NIGERIA

DEBT MANAGEMENT OFFICE (AMENDMENT NO. 2) LAW, 2020

A **Law** to provide for further amendment of the Bayelsa State Debt Management Office Law, 2009.

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Commencemen

ENACTED by the Bayelsa State House of Assembly and by the Authority of same as follows:

Enactment

1. The Bayelsa State Debt Management Office, Law 2009, in this Law referred to as “the Principal Law” is hereby amended as set out herein under:
Amendment of the Bayelsa State Debt Management Office Law, 2009
2. Section 5 of the Principal Law is amended by renumbering Paragraph (i) as “(j)” and inserting a new Paragraph (i) as follows:
“*(i) The Committee shall develop a debt management strategy in medium term and submit same to the State Executive Council; and*”
Amendment of Section 5 of the Principal Law
3. Section 14 of the Principal Law is amended by adding a new Subsection (3) as follows:
“*(3) The Debt Management Office shall maintain comprehensive, reliable and current physical records and electronic database of internal and external debts.*”
Amendment of Section 14 of the Principal Law
4. Section 15 of the Principal Law is amended by adding a new Subsection (2) as follows:
“*(2) Without prejudice to the provisions of subsection 1 above, the Committee shall through the Commissioner or Accountant-General of the State give a proper report annually on the activities of the Office, covering evaluation of outcomes against stated objectives and the determined strategies to the State House of Assembly.*”
Amendment of Section 15 of the Principal Law
5. This Law may be cited as the **Debt Management Office (Amendment No. 2) Law, 2020** and shall come into force on the day of, 2020.
Short Title and Citation

This printed impression has been carefully compared by me with the Bill which has passed the Bayelsa State House of Assembly and found by me to be a true and correctly printed copy of the said Bill.



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MR. ADOGU, TENEDIA KENT
Ag. Clerk of the House

Assented the ^{7th} 14th day of **DECEMBER**, 2020.



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SENATOR DOUYE DIRI
Governor of Bayelsa State