

# GOVERNMENT OF BAYELSA STATE OF NIGERIA

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DEBT MANAGEMENT DEPARTMENT  
MINISTRY OF FINANCE  
6<sup>TH</sup> FLOOR TRANSPARENCY PLAZA,  
OXBOW LAKE P.M.B. 153,  
YENAGOA

Our ref: *BYS/DMO /ADMIN/ 017/2023*  
(All replies to be addressed to the Director,  
Debt Management Department)

Date: 26-10-2023

The Director General,  
Debt Management Office,  
NDIC Building, Central District,  
Abuja.



Sir,

## **SUBMISSION OF BAYELSA STATE'S ACTUAL DOMESTIC DATA FOR THE THIRD QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2023**

Please find attached Bayelsa State's submission in respect of the above subject matter for your perusal and further disposition.

Please kindly accept the assurances of the Honourable Commissioner's highest regards.

A handwritten signature in blue ink, appearing to read "D. Owoupele".

**OWOUPLE DAUBRI (ACA)**  
*Director, BYS DMD*

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT**

**BAYELSA STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30TH, 2023**

**AMOUNT IN NAIRA**

DEBT CATEGORY	2ND QUARTER (APRIL - JUNE, 2023)			3RD QUARTER (JULY - SEPT. 2023)				4TH QUARTER (OCT. - DEC. 2023)			
	HISTORICAL			ACTUAL				PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		DISBU
PRINCIPAL		INTEREST	PRINCIPAL		INTEREST	PRINCIPAL			INTEREST		
BUDGET SUPPORT FACILITY	21,144,490,578.60	35,490,361.07	429,233,992.18	21,144,490,578.60	-	-	-	21,144,490,578.60	-	-	
SALARY BAIL-OUT	652,236,331.22	33,864,888.98	14,972,142.71	652,236,331.22	-	-	-	652,236,331.22	-	-	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	17,971,524,583.04	1,519,466,381.07	704,004,176.37	17,452,465,821.86	519,058,761.18	222,098,091.30		15,875,966,159.76	1,576,499,662.10	646,970,895.34	
EXCESS CRUDE ACCOUNT (ECA) LOAN	5,127,282,382.01	263,520,992.12	116,506,329.13	5,127,282,382.01	-	-		5,127,282,382.01	-	-	
STATE BONDS	-	-	-	-	-	-		-	-	-	
COMMERCIAL BANK LOANS	22,510,111,405.96	659,294,464.62	1,300,690,397.01	21,817,299,753.74	692,811,652.22	1,267,173,209.41		21,089,266,968.43	728,032,785.31	1,231,952,076.32	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	5,487,944,278.97	466,735,569.99	130,505,446.98	5,010,628,200.13	477,316,078.84	119,924,938.13	-	4,522,491,761.06	488,136,439.07	109,104,577.90
	B. AADS (Accelerated Agric. Development Scheme)	-	188,673,179.39	2,125,216.57	-	-	-	-	-	-	-
	B. OTHERS	-	-	-	-	-	-	-	-	-	-
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-	-	-	-	-
	B. Family Homes Fund	-	-	-	-	-	-	-	-	-	-
	C. OTHERS	-	-	-	-	-	-	-	-	-	-
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,864,632,383.15	37,605,281.11	45,250,883.60	1,326,119,430.30	538,512,952.85	44,343,211.86	-	1,286,669,650.98	39,449,779.32	43,406,385.39
	FGN BRIDGE FINANCE FACILITY	18,225,336,103.89	-	-	18,225,336,103.89	-	-	-	18,225,336,103.89	-	-
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,181,455,931.60	-	-	1,181,455,931.60	-	-	-	967,465,077.44	213,990,854.16	7,120,631.19	
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	
	B. OTHER JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-	-	-	-	-	
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-	-	-	-	
	C. Others	-	-	-	-	-	-	-	-	-	
CONTRACTORS' ARREARS	461,090,867.00	868,311,118.58	-	-	461,090,867.00	-	-	-	-	-	
PENSION AND GRATUITY ARREARS	27,996,953,000.89	1,546,350,778.25	-	26,641,569,758.10	1,574,902,782.23	-	219,519,539.44	24,991,569,758.10	2,000,000,000.00	-	
SALARY ARREARS AND OTHER STAFF CLAIMS	-	-	-	-	-	-	-	-	-	-	
CONTINGENT LIABILITIES	A. Pledges	-	-	-	-	-	-	-	-	-	
	B. STATE GUARANTEES	11,885,841,771.87	1,175,758,526.53	1,360,202,169.89	10,749,492,339.53	1,136,349,432.34	1,299,606,118.96	11,997,004,541.41	-	988,433,059.18	1
<b>TOTAL</b>	<b>114,500,899,618.20</b>	<b>6,795,071,541.71</b>	<b>4,103,490,754.44</b>	<b>129,328,376,630.98</b>	<b>5,400,042,526.66</b>	<b>2,953,145,569.66</b>	<b>219,519,539.44</b>	<b>125,879,779,312.90</b>	<b>5,046,109,519.96</b>	<b>3,026,987,625.32</b>	<b>1</b>

Signed: Honourable Commissioner for Finance  
Bayelsa State Ministry of Finance

Signed: Accountant General  
Bayelsa State

Signed: Head Bayelsa State Debt Management  
Department

Name: *Maxwell Eboh* Date: *26-10-23*

Name: *IFEA TOKON* Date: *26-10-23*

Name: *OLUWOPLA DAUBRI* Date: *26*

**Note : Documents to accompany the duly completed template are as follows:**

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.