

# GOVERNMENT OF BAYELSA STATE OF NIGERIA

Fax: 089-490126  
Telephone: 089-490016  
Website: [www.bayelsagov.com](http://www.bayelsagov.com)



DEBT MANAGEMENT DEPARTMENT  
MINISTRY OF FINANCE  
6<sup>TH</sup> FLOOR TRANSPARENCY BUILDING,  
OX-BOW LAKE SWALI P.M.B. 153,  
YENAGOA

Our Ref: **BYS DMO/ADMIN/006/2024**  
(All replies to be addressed to the Director,  
Debt Management Department)

Date: 26-01-2024

The Director General,  
Debt Management Office,  
NDIC Building, Central District,  
Abuja.



Sir,

## **SUBMISSION OF BAYELSA STATE'S ACTUAL DOMESTIC DATA FOR THE FOURTH QUARTER ENDED 31<sup>ST</sup> DECEMBER 2023**

Please find attached Bayelsa State's submission in respect of the above subject matter for your perusal and further disposition.

Please accept the assurances of the Honourable Commissioner's highest regards.

A handwritten signature in black ink, appearing to read "Dalk".

**OWOUPLE DAUBRI (ACA)**  
Director, *BYS DMD*

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT**  
**BAYELSA STATE DOMESTIC DEBT DATA AS AT DECEMBER 31ST, 2023**

DEBT CATEGORY	AMOUNT IN NAIRA										
	3RD QUARTER (JULY - SEPTEMBER, 2023)			4TH QUARTER (OCTOBER - DECEMBER, 2023)				1ST QUARTER (JAN. - MAR. 2024)			
	DEBT STOCK	HISTORICAL DEBT SERVICE		DEBT STOCK	ACTUAL DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	PROJECTION DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
PRINCIPAL		INTEREST	PRINCIPAL		INTEREST	PRINCIPAL			INTEREST		
BUDGET SUPPORT FACILITY	21,144,490,578.60	-	-	21,144,490,578.60	-	-	-	21,144,490,578.60	-	-	-
SALARY BAIL-OUT	652,236,331.22	-	-	652,236,331.22	-	-	-	652,236,331.22	-	-	-
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	17,452,465,821.86	519,058,761.18	222,098,091.30	16,926,992,359.49	525,473,462.37	215,683,390.11	-	16,926,992,359.49	-	-	-
EXCESS CRUDE ACCOUNT (ECA) LOAN	5,127,282,382.01	-	-	5,127,282,382.01	-	-	-	5,127,282,382.01	-	-	-
STATE BONDS	-	-	-	-	-	-	-	-	-	-	-
COMMERCIAL BANK LOANS	21,817,299,753.74	692,811,652.22	1,267,173,209.41	55,043,484,772.35	26,773,814,981.39	7,002,275,593.25	60,000,000,000.00	52,354,275,517.22	2,689,209,255.13	1,231,952,076.32	-
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	5,010,628,200.13	477,316,078.84	119,924,938.13	4,522,491,761.06	488,136,439.07	109,104,577.90	4,023,289,673.14	499,202,087.92	98,038,929.07	-
	B. AADS (Accelerated Agric. Development Scheme)	-	-	-	-	-	-	-	-	-	-
	B. OTHERS	-	-	-	-	-	-	-	-	-	-
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-	-	-	-	-
	B. Family Homes Fund	-	-	-	-	-	-	-	-	-	-
	C. OTHERS	-	-	-	-	-	-	-	-	-	-
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,326,119,430.30	538,512,952.85	44,343,211.86	1,786,669,650.98	39,449,779.32	43,406,385.39	500,000,000.00	1,744,864,806.63	41,804,844.35	41,051,320.36
	FGN BRIDGE FINANCE FACILITY	18,225,336,103.89	-	-	18,225,336,103.89	-	-	-	18,225,336,103.89	-	-
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,181,455,931.60	-	-	1,181,455,931.60	-	-	-	1,181,455,931.60	-	-	-
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-
	B. OTHER JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-	-	-	-	-	-
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-	-	-	-	-
	C. Others	-	-	-	-	-	-	-	-	-	-
CONTRACTORS' ARREARS	-	461,090,867.00	-	-	-	-	-	-	-	-	-
PENSION AND GRATUITY ARREARS	26,641,569,758.10	1,574,902,782.23	-	25,582,448,736.24	2,425,325,162.34	-	1,366,204,140.48	24,082,448,736.24	2,500,000,000.00	-	1,000,000,000.00
SALARY ARREARS AND OTHER STAFF CLAIMS	-	-	-	-	-	-	-	-	-	-	-
CONTINGENT LIABILITIES	A. Pledges	-	-	-	-	-	-	-	-	-	-
	B. STATE GUARANTEES	10,749,492,339.53	1,136,349,432.34	1,299,606,118.96	962,694,920.73	10,386,797,418.80	146,893,594.27	600,000,000.00	582,505,583.76	380,189,336.97	37,532,448.12
<b>TOTAL</b>	<b>129,328,376,630.98</b>	<b>5,400,042,526.66</b>	<b>2,953,145,569.66</b>	<b>151,155,583,528.17</b>	<b>40,638,997,243.29</b>	<b>7,517,363,540.92</b>	<b>62,466,204,140.48</b>	<b>146,045,178,003.80</b>	<b>6,110,405,524.37</b>	<b>1,408,574,773.87</b>	<b>1,000,000,000.00</b>

Signed: Honourable Commissioner for Finance

Bayelsa State Ministry of Finance

Name: Maxwell Elobai Date: 25/1/24

Signed: Accountant General

Bayelsa State

Name: IFUN TOROON Date: 25-1-24

Signed: Head Bayelsa State Debt Management

Department

Name: DWOUPELA DAUBRI Date: 25/01/24

Note: Documents to accompany the duly completed template are as follows:

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;